



Anti-Money Laundering & Know Your Customer Policies



1. Anti-Money Laundering

1.1. Compliance

1.1.1. The Company strictly complies with the Anti-Money Laundering Policy to identify and prevent any illegal activity, including security frauds, financing of terrorism and proliferation, tax evasion, and other activities that involve money laundering.

1.1.2. In relation to the Know-Your-Customer Policy and procedures, the Client must submit the required information and documents to verify his/her identification and to manage and monitor his/her financial activities with the Company.

1.1.3. The Client ensures that the funds he/she uses to invest with the Company are legally obtained. If the Client is presumed or proven to be involved in any type of money laundering activity, the Company reserves the right to restrict or terminate the Client's use of the services and website. Any activity of the Client that is proven to be in relation to money laundering may lead to legal actions.

1.2. Transactions

1.2.1. All financial transactions conducted on the official website or through the relevant banks and payment service providers ("PSPs") are comprehensively recorded by the Company. Such financial transaction records may be disclosed to authorized third parties for lawful reasons or if it deems obligatory.

1.2.2. In cooperation with the respective banks and PSPs, the Company strictly complies with the imposed transaction limits and availability. The Client is responsible for observing his/her transaction limits to avoid suspicious financial activities.

1.2.3. Any initiated financial transaction by a third party on behalf of the Client requires Power of Attorney ("POA") upon request subject to approval. The Company may reject or cancel any transaction without prior notice if it deems necessary. If any transaction from the third party is not approved by the Company, such transaction may be considered invalid.

2. Know Your Customer

2.1. Client Identification

2.1.1. The Company strictly complies with the implemented KYC procedure that applies to all Clients to verify their identification for safety and security purposes. The verification procedures are also for preventing any illegal action within the properties of the Company.

2.1.2. The Client shall provide and submit his/her personal information and documentation immediately after his/her registration with the Company. Personal information shall be collected by the Company including, but not limited to, full name, birth date, full address, occupation, financial capabilities, and contact details like phone number and email address of the Client.

2.1.3. The Company may also obtain and collect the personal information of the Client as obliged by the affiliated banks and PSPs, and when, without limitation, he/she registers in the official website or when the Client initiates financial transaction in his/her account.

2.1.4. The Company reserves the right to request additional information from the Client if it deems necessary in order to provide him/her the services efficiently.

2.2. Document Verification

2.2.1. Certain documents must be submitted by the Client in compliance with the verification procedure including, without limitation:

A) Proof of Identity, such as government-issued I.D., driver's license, passport

B) Proof of Residence, such as bank statement, utility bill, certificate of residence, government-issued lease agreement not older than six (6) months

C) A front and back copy of the Credit Card if such was used to conduct a financial transaction with the Company. The Client must take note of the following when submitting a document copy of his/her credit card:

Front copy

Display the first six (6) digits and last four (4) digits of the card

Cover the remaining six (6) digits of the card in the middle

Back copy

Signature on the card must be included

Display the first six (6) digits and last four (4) digits of the card

Cover the remaining six (6) digits of the card in the middle and CVV of the card

2.2.2. Documents for verification can be in JPEG, PNG, or PDF format without password protection and may be submitted to the official email of the Company. Copies must be clear and legible, and all corners of the document must be visible. The Client can send all his/her documents to confirmation@kiplar.com.

2.2.3. In accordance with the official Terms and Conditions of the Company, the Client is responsible for ensuring that the information and documentations he/she provides are true, accurate, and complete. The Client acknowledges that provision of forged documents may lead to legal action.

2.2.4. Some jurisdictions require different types of documentations or additional documents to verify the Client identification. The Company reserves the right to request for additional documents in compliance with the relevant laws and regulations of the Client's jurisdiction. The Client is responsible for complying with such regulation to continue using the services of the Company. The Client is solely accountable for any issue or complication that may happen as a result of his/her noncompliance.